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Great
Eastern
♥cares



Gift Of A Lifetime

The **GOAL** Sponsorship Scheme



A GOAL FOR MY CHILD

To my special child,

This gift is just as special as you. It is made possible by a caring community who believes just as much as we do, that you have a future and that your quality of life should be maintained as long as possible even when we are no longer around.

Therefore, take heart and be encouraged, for there are many who care deeply and give generously. Because of this support, we too will press on to bring you the security and assurance that we can provide.


Mum & Dad

ABOUT SPECIAL NEEDS TRUST COMPANY (SNTC)

Since 2009, SNTC has been providing affordable trust services to safeguard monies set aside by caregivers to fund the long-term care needs for their dependent with special needs.

SNTC is a non-profit trust company with Charity and Institution of Public Character (IPC) status, supported by the Ministry of Social and Family Development (MSF).

WHY GOAL?

Due to advances in health care and interventions, persons with special needs have longer life expectancies than in the past and are likely to outlive their parents.

The parents will need to provide for their long-term care needs, and the amount of money required could also be substantial. This is especially troubling for families of lesser means.

The purpose of GOAL is to give hope. We believe such families can be empowered to save and provide for their special child – if they follow a plan.

WHAT IS GOAL?

GOAL is a sponsorship scheme to help a parent purchase a \$100,000 term policy so that the insurance proceeds can be paid into the child's SNTC trust account upon demise of the life insured.

There are two parts to this sponsorship:

1. It sponsors the initial \$5,000 deposit to set up an SNTC trust account for the child.
2. The parent follows a plan to top-up the trust account in order to receive matching top-up donations, up to a specified amount. These funds are then used to pay the premium of a term policy, the Great Eastern Cares Term Plan ("GE Cares Term") on a parent's life.

As part of their corporate social responsibility, Great Eastern is underwriting the GE Cares Term at very special premium rates and without any commission, to help parents to provide for their children with special needs.

Through a combination of the parent's minimum top-up** to the child's trust account and the matching GOAL donation, the trust fund will be able to pay for the insurance premiums.

SNTC does not receive referral fees from Great Eastern on the GE Cares Term or any other insurance products. The GE Cares Term is offered on a non-advisory basis.

WHY AN SNTC TRUST?

Over the years, SNTC has journeyed with many families. We start by handholding the parents to develop a care plan to provide for their child's future needs. During the parents' lifetime, we will review the care plan periodically to capture their child's changing needs. We also help them to earmark their assets and take the necessary action to ensure monies will come into the child's trust account.

After the demise of the parents, we work with the successor caregiver to use the trust fund to pay for the child's care needs. We safeguard the monies in the child's trust account and use them according to the parents' wishes set out in their Letter of Intent. We also make periodic home visits to check on the well-being of the child.

HOW MUCH IS PAYABLE?

Life Insured: Mother			
Age Next Birthday (ANB)	30 ANB	35 ANB	40 ANB
GE Cares Term Premium*	\$206/year	\$262.60/year	\$370.60/year
Without GOAL Sponsorship			
Total premiums till age 100	\$206 x 70yrs = \$14,420	\$262.60 x 65yrs = \$17,069	\$370.60 x 60yrs = \$22,236
With GOAL Sponsorship			
Minimum trust top-up** to cover till age 100	\$500/yr for 6yrs = \$3,000	\$500/yr for 8yrs = \$4,000	\$500/yr for 14yrs = \$7,000
Life Insured: Father			
Age Next Birthday (ANB)	30 ANB	35 ANB	40 ANB
GE Cares Term Premium*	\$251.20/year	\$328.50/year	\$451.60/year
Without GOAL Sponsorship			
Total premiums till age 100	\$251.20 x 70yrs = \$17,584	\$328.50 x 65yrs = \$21,352.50	\$451.60 x 60yrs = \$27,096
With GOAL Sponsorship			
Minimum trust top-up** to cover till age 100	\$500/yr for 8yrs = \$4,000	\$500/yr for 11yrs = \$5,500	\$500/yr for 22yrs = \$11,000

*Based on non-smokers of the specified age for \$100,000 sum assured.

** Minimum trust top-up is \$500/year and must cover the annual premium to the nearest \$100 over a specified number of years.

HOW TO QUALIFY?

- ✓ The child meets SNTC's definition of "a person with special needs" as approved by the Public Trustee's Office, Singapore;
- ✓ Per capita income (PCI) must not exceed \$1,900;
- ✓ Parents do not own any private property;
- ✓ Each child can be sponsored only once; and
- ✓ A parent must obtain a GE Cares Term policy.

