

SPECIAL NEEDS TRUST COMPANY LIMITED

Annual Report for period ended 28 June 2008 to 31 Mar 2009

Special Needs Trust Company was set up on 20 June 2008 as a Company limited by guarantee. It was registered under the Charities Act on 1 August 2008.

Charity Registration Number : 200812120W

Company Registration Number : 200812120W

Registered Address : 298, Tiong Bahru Road
#03-07, Central Plaza
Singapore 168730

Management Committee : BOARD OF DIRECTORS

- 1) Professor Lim Pin (Chairman)
- 2) Mr Cyril Chua Yeow Hooi
- 3) Mr Lim Cheng Teck
- 4) Mr Conrad Melville Campos
- 5) Mr Lee Chak Meng
- 6) Mr Bertie Cheng Shao Shiong
- 7) Mr Calvin Yeap Soon Aun
- 8) Mrs Hauw-Quek Soo Hoon
- 9) Ms Margaret Chew Sing Seng
- 10) Mr Chee Yoh Chuang
- 11) Mr Chng Ho Kiat
- 12) Dr Ruth Kam Ming Li

LEGAL & GENERAL ADMINISTRATION SUB-COMMITTEE

- 1) Mr Cyril Chua Yeow Hooi (Chairman)
- 2) Mr Conrad Melville Campos
- 3) Ms Margaret Chew Sing Seng
- 4) Dr Balbir Singh
- 5) A/P Tang Hang Wu
- 6) Mr Terrence Chee Teng Hsiu

BUSINESS PLAN & FINANCE SUB-COMMITTEE

- 1) Mr Lim Cheng Teck (Chairman)
- 2) Mr Lee Chak Meng
- 3) Mr Bertie Cheng Shao Shiong
- 4) Mr Calvin Yeap Soon Aun
- 5) Mrs Hauw-Quek Soo Hoon
- 6) Mr Chee Yoh Chuang
- 7) Ms Lim Siew Lee

General Manager : Ms Esther Tan

Banker : UOB Bank Ltd

Auditor : CS Choong & Co PAC

OBJECTIVE

The objective of the Company is to enhance the financial security and well-being of persons with special needs through the provision of affordable trust services.

POLICIES

Finance & Funding

SNTC is jointly supported by the Ministry of Community Development, Youth and Sports (MCYS) and National Council of Social Service (NCSS). The Company will charge its clients a flat one-time set-up fees and annual administrative fees for providing the trust services.

REVIEW PERIOD ENDED 28 JUNE 2008 to 31 MARCH 2009

Staffing

Staffs are recruited directly and locally. As at 31 March 2009, the staff strengths are as follows:

- 1) Management Staff : 2
- 2) Case Manager: 1

Total: 3

Activities

- 1) Planning and Organising for New Office Start-up.
- 2) Developed business model for SNTC and its Trusteeship Scheme.
- 3) Established work process with Public Trustee Office for the investment and management of trust funds
- 4) Conducted survey on caregivers' needs, preferences and acceptable fees structure to implement the business model of the Trusteeship Scheme.

REVIEW OF FINANCIAL STATUS

The major expenses incurred are for operations start-up and publicity programs.

FUTURE PLANS AND COMMITMENTS

Official Launch

The trusteeship scheme will be soft launched in July 2009. Expenses will be incurred for start-up operations and publicity programme to reach out to caregivers of persons with special needs and voluntary welfare organisations.

Manpower

We plan to increase the staff strength to support the launch of the trusteeship scheme and the trust services operations as follows:

- 1) Case Managers : 3
- 2) Finance & Admin: 2

Fund Raising

There are plans to explore ways to raise funds for our operations costs as well as to set up an endowment fund for the benefit of persons with special.

IT Solution

There is plan to acquire a suitable computer system budgeted at estimated amount of \$30,000 to computerize our trust and accounting process.

Office Expansion

We will plan and budget for bigger office space to accommodate increased headcounts and office equipment in line with the ramp up of our trust services.

STATEMENT OF ACCOUNTS

Statement of accounts for the financial period ended 28 June 2008 to 31 March 2009.