

SPECIAL NEEDS TRUST COMPANY LIMITED

Annual Report for year ended 31 March 2010

Special Needs Trust Company Limited (SNTC) was set up on 20 June 2008 as a Company Limited by Guarantee. It was registered under the Charities Act on 1 August 2008. SNTC was officially launched on 29 October 2009 by Minister Vivian Balakrishnan. It is the only non-profit trust company in Singapore which allows parents/caregivers of people with special needs to set up a trust account with minimum sum of S\$5,000.

Charity Registration Number : 200812120W
IPC Number : IPC00063
Company Registration Number : 200812120W
Registered Address : 298, Tiong Bahru Road
#03-07, Central Plaza
Singapore 168730

Management Committee :

BOARD OF DIRECTORS

Professor Lim Pin (Chairman)
Mr Cyril Chua Yeow Hooi
Mr Lim Cheng Teck
Mr Conrad Melville Campos
Mr Lee Chak Meng
Mr Bertie Cheng Shao Shiong (resigned 1 June 2010)
Mr Calvin Yeap Soon Aun
Mrs Hauw-Quek Soo Hoon
Ms Margaret Chew Sing Seng
Mr Chee Yoh Chuang
Mr Chng Ho Kiat
Dr Ruth Kam Ming Li (resigned 1 June 2010)

LEGAL & GENERAL ADMINISTRATION SUB-COMMITTEE

Mr Cyril Chua Yeow Hooi (Chairman)
Mr Conrad Melville Campos
Ms Margaret Chew Sing Seng
Dr Balbir Singh
A/P Tang Hang Wu
Mr Terrence Chee Teng Hsiu

BUSINESS PLAN & FINANCE SUB-COMMITTEE

Mr Lim Cheng Teck (Chairman)
Mr Lee Chak Meng
Mr Bertie Cheng Shao Shiong (resigned 1 June 2010)
Mr Calvin Yeap Soon Aun
Mrs Hauw-Quek Soo Hoon
Mr Chee Yoh Chuang
Ms Lim Siew Lee

General Manager : Ms Esther Tan
Banker : UOB Bank Ltd
Auditor : CS Choong & Co PAC

OBJECTIVE

The objective of the Company is to enhance the financial security and well-being of persons with special needs through the provision of affordable trust services.

POLICIES

Finance & Funding

SNTC is jointly supported by the Ministry of Community Development, Youth and Sports (MCYS) and National Council of Social Service (NCSS). The Company will charge its clients a flat one-time set-up fees and annual administrative fees for providing the trust services.

REVIEW PERIOD YEAR ENDED 31 MARCH 2010

Staffing

Staffs are recruited directly and locally. As at 31 March 2010, the staff strengths are as follows:

- 1) Management/Support Staff : 3
- 2) Case Manager: 3

Total: 6

Activities

Since the launch on 29 October 2009, SNTC has reached out to 961 parents/caregivers to raise awareness of the trust scheme. 216 caregivers consulted SNTC case mangers to develop care plans for their loved ones with special needs. 50 of these parents/caregivers have set up trust accounts with SNTC.

SNTC has shared its trust scheme with the following VWOs/Special Needs Schools to create awareness of its trust scheme.

Date	VWOs/Organisation
28-Aug-09	Relevant disability orngisations @ NCSS Auditorium
29-Aug-09	MINDSVILLE, Lorong Napiri
5-Oct-09	Caregivers @ Social Service Hub

Date	VWOs/Organisation
10-Oct-09	Society for Physically Disabled (SPD)
14-Oct-09	Handicaps Welfare Association (HWA)
15-Oct-09	Society of Moral Charities for the Visually Handicapped (SOMCVH)
31-Oct-09	Down Syndrome Association (DSA)
6-Nov-09	Centre for Enabled Living (CEL) – Enabling Week'09
7-Nov-09	Centre for Enabled Living (CEL) – Enabling Week'09
13-Nov-09	Ngee Ann Polytechnic
21-Nov-09	Asian Welfare Women's Association (AWWA)
28-Nov-09	Christian Outreach to the Handicapped (COH)
8-Jan-10	St Andrew's Autism Centre
16-Jan-10	Catholic Welfare Services/ Faith and Light Community
21-Jan-10	Fei Yue EPIC
23-Jan-10	Association for Person with Special Needs (APSN)
29-Jan-10	Spastic Children Association
30-Jan-10	Rainbow Centre
6-Feb-10	Singapore Association for the Visually Handicapped
24-Feb-10	Rockwills
27-Feb-10	Association for Person with Special Needs (APSN) - (Chinese)
6-Mar-10	MINDS @ Towner Gardens School
20-Mar-10	MINDS @ Towner Gardens School
27-Mar-10	MINDS @ Woodlands Gardens School

SNTC has a panel of pro-bono lawyers to conduct monthly legal briefing on the terms of the trust deed for parents/caregivers interested to set up trust with SNTC.

REVIEW OF FINANCIAL STATUS

The major expenses incurred are for operations and publicity programmes.

FUTURE PLANS AND COMMITMENTS

SNTC plans to launch a new trust scheme to encourage those who have drawn up a Lasting Power of Attorney to set up trust funds for SNTC to manage their financial welfare when they no longer have mental capacity.

Manpower

SNTC will increase its current staff support to meet the increasing demand for its trust services. In the new financial year, SNTC will have the following staff support :

- 1) Case Managers : 4
- 2) Finance & Admin: 3

IT Solution

There is plan to acquire a suitable computer system budgeted at estimated amount of \$30,000 to computerize our trust and accounting process.

Office Expansion

SNTC will take up additional office space but not exceeding floor area of 200 sq ft to accommodate additional headcounts and office equipment.

STATEMENT OF ACCOUNTS

Statement of accounts for the financial year ended 31 March 2010.