

SPECIAL NEEDS TRUST COMPANY LIMITED

Annual Report for year ended 31 March 2011

Special Needs Trust Company Limited (SNTC) was set up on 20 June 2008 as a Company Limited by Guarantee. It was registered under the Charities Act on 1 August 2008. SNTC was officially launched on 29 October 2009 by Minister Vivian Balakrishnan. It is the only non-profit trust company in Singapore which allows parents/caregivers of people with special needs to set up a trust account with minimum sum of S\$5,000.

Charity Registration Number : 200812120W
IPC Number : IPC00063
Company Registration Number : 200812120W
Registered Address : 298, Tiong Bahru Road
#03-07, Central Plaza
Singapore 168730

Management Committee :

BOARD OF DIRECTORS

Professor Lim Pin (Chairman)
Mr Cyril Chua Yeow Hooi
Mr Lim Cheng Teck
Mr Conrad Melville Campos
Mr Lee Chak Meng
Mr Bertie Cheng Shao Shiong (resigned 1 June 2010)
Mr Calvin Yeap Soon Aun
Mrs Hauw-Quek Soo Hoon
Ms Margaret Chew Sing Seng
Mr Chee Yoh Chuang
Mr Chng Ho Kiat
Dr Ruth Kam Ming Li (resigned 1 June 2010)
Dr Balbir Singh
Dr Tang Hang Wu

LEGAL & GENERAL ADMINISTRATION SUB-COMMITTEE

Mr Cyril Chua Yeow Hooi (Chairman)
Mr Conrad Melville Campos
Ms Margaret Chew Sing Seng
Dr Balbir Singh
Dr Tang Hang Wu
Mr Terrence Chee Teng Hsiu

BUSINESS PLAN & FINANCE SUB-COMMITTEE

Mr Lim Cheng Teck (Chairman)
Mr Lee Chak Meng
Mr Bertie Cheng Shao Shiong (resigned 1 June 2010)
Mr Chng Ho Kiat
Mr Calvin Yeap Soon Aun
Mrs Hauw-Quek Soo Hoon
Mr Chee Yoh Chuang
Ms Lim Siew Lee

General Manager : Ms Esther Tan
Banker : UOB Bank Ltd
Auditor : CS Choong & Co PAC

OBJECTIVE

The objective of the Company is to enhance the financial security and well-being of persons with special needs through the provision of affordable trust services.

POLICIES

Finance & Funding

SNTC is jointly supported by the Ministry of Community Development, Youth and Sports (MCYS) and National Council of Social Service (NCSS). The Company will charge its clients a flat one-time set-up fee and annual administrative fees for providing the trust services.

REVIEW PERIOD YEAR ENDED 31 MARCH 2011

Staffing

Staffs are recruited directly and locally. As at 31 March 2011, the staff strengths are as follows:

- 1) Management/Support Staff : 3
- 2) Case Managers/Trainee Case Manager: 4

Total: 7

Activities

Since the launch on 29 October 2009, SNTC has reached out to 2,137 parents/caregivers/ social workers/doctors/nurses/financial planners to raise awareness of the trust scheme. 331 caregivers consulted SNTC case managers to develop care plans for their loved ones with special needs. 104 of these parents/caregivers have set up trust accounts with SNTC.

SNTC has shared its trust scheme with the following VWOs/Special Needs Schools to create awareness of its trust scheme.

Date	VWOs/Organisation
28-Aug-09	Relevant disability organisations @ NCSS Auditorium
29-Aug-09	MINDSVILLE, Lorong Napiri
5-Oct-09	Caregivers @ Social Service Hub
10-Oct-09	Society for Physically Disabled (SPD)
14-Oct-09	Handicaps Welfare Association (HWA)

Date	VWOs/Organisation
15-Oct-09	Society of Moral Charities for the Visually Handicapped (SOMCVH)
31-Oct-09	Down Syndrome Association (DSA)
6-Nov-09	Centre for Enabled Living (CEL) – Enabling Week'09
7-Nov-09	Centre for Enabled Living (CEL) – Enabling Week'09
13-Nov-09	Ngee Ann Polytechnic
21-Nov-09	Asian Welfare Women's Association (AWWA)
28-Nov-09	Christian Outreach to the Handicapped (COH)
8-Jan-10	St Andrew's Autism Centre
16-Jan-10	Catholic Welfare Services/ Faith and Light Community
21-Jan-10	Fei Yue EPIC
23-Jan-10	Association for Person with Special Needs (APSN)
29-Jan-10	Spastic Children Association
30-Jan-10	Rainbow Centre
6-Feb-10	Singapore Association for the Visually Handicapped
24-Feb-10	Rockwills
27-Feb-10	Association for Person with Special Needs (APSN) - (Chinese)
6-Mar-10	MINDS @ Towner Gardens School
20-Mar-10	MINDS @ Towner Gardens School
27-Mar-10	MINDS @ Woodlands Gardens School
5-Apr-10	Financial Alliance
8-Apr-10	Alzheimars Disease Association
25-May-10	Grace Orchard School
26-Jun-10	Autism Association Singapore
2-Jul-10	Manual Life
10-Jul-10	Caregivers Association for the Mentally Ill (CAMI)
13-Jul-10	Hong Kong and Shanghai Banking Corporation
14-Aug-10	Pathlight School
21-Aug-10	Metta School
27-Aug-10	Singapore Association for the Mentally Ill
2-Sep-10	KK Women's & Children's Hospital
24-Sep-10	Tan Tock Seng Hospital
30-Sep-10	Changi General Hospital
30-Sep-10	Singapore Association for the Mentally Ill (2nd Talk)
16-Oct-10	Espesyal-Pinoy Group Parent Support group for children with challenging needs
24-Nov-10	Kidz Pediatric Occupational Therapy Consultants
4-Dec-10	Faith Community Baptist Church
5-Jan-11	Institute of Mental Health
12-Jan-11	National University Hospital
13-Jan-11	MINDS (IDEA EDC)
15-Jan-11	MINDS Woodlands EDC/ Woodlands Gardens School
22-Jan-11	SUN-DAC (Centre for the Disabled)
29-Jan-11	SUN-DAC (Centre for the Disabled)
11-Feb-11	St Andrew's Autism Centre
10-Mar-11	St Luke's Hospital
29-Mar-11	Alexandra Hospital

SNTC has a panel of pro-bono lawyers to conduct monthly legal briefing on the terms of the trust deed for parents/caregivers interested to set up trust with SNTC.

REVIEW OF FINANCIAL STATUS

The major expenses incurred are for operations and publicity programmes.

FUTURE PLANS AND COMMITMENTS

SNTC plans to launch a new trust scheme to encourage those who have drawn up a Lasting Power of Attorney to set up trust funds for SNTC to manage their financial welfare when they no longer have mental capacity.

Manpower

SNTC will increase its current staff support to meet the increasing demand for its trust services. In the new financial year, SNTC will have the following staff support :

- 1) Case Managers : 5
- 2) Finance & Admin: 3

Fund Raising

There are plans to explore ways to raise funds for our operations costs as well as a sponsorship program for lower income families of people with special needs to set up a trust account.

IT Solution

There is plan to acquire a suitable computer system budgeted at estimated amount of \$30,000 to computerize our trust and accounting process.

Office Expansion

SNTC has taken up additional office space of 332 sq ft to accommodate additional headcounts and office equipment.

STATEMENT OF ACCOUNTS

Statement of accounts for the financial year ended 31 March 2011.