

SPECIAL NEEDS TRUST COMPANY LIMITED

Annual Report for year ended 31 March 2012

Special Needs Trust Company Limited (SNTC) was set up on 20 June 2008 as a Company Limited by Guarantee. It was registered under the Charities Act on 1 August 2008. SNTC was officially launched on 29 October 2009 by Minister Vivian Balakrishnan. It is the only non-profit trust company in Singapore which allows parents/caregivers of people with special needs to set up a trust account with minimum sum of S\$5,000.

Charity Registration Number : 200812120W
IPC Number : IPC00063
Company Registration Number : 200812120W
Registered Address : 298, Tiong Bahru Road
#03-07, Central Plaza
Singapore 168730
Management Committee :

BOARD OF DIRECTORS

Professor Lim Pin	Chairman	from 09/07/2008 to 2013
Mr Cyril Chua Yeow Hooi	Director	from 20/06/2008 to 2013
Mr Lim Cheng Teck	Director	from 20/06/2008 to 2013
Mr Conrad Melville Campos	Director	from 20/06/2008 to 2013
Mr Lee Chak Meng	Director	from 20/06/2008 to 2013
Mr Calvin Yeap Soon Aun	Director	from 20/06/2008 to 2013
Mrs Hauw-Quek Soo Hoon	Director	from 20/06/2008 to 2013
Ms Margaret Chew Sing Seng	Director	from 20/06/2008 to 2013
Mr Chee Yoh Chuang	Director	from 20/06/2008 to 2013
Mr Chng Ho Kiat	Director	from 20/06/2008 to 2013
Dr Balbir Singh	Director	from 01/09/2010 to 2013
Dr Tang Hang Wu	Director	from 01/09/2010 to 2013

LEGAL & GENERAL ADMINISTRATION SUB-COMMITTEE

Mr Cyril Chua Yeow Hooi (Chairman)
Mr Conrad Melville Campos
Ms Margaret Chew Sing Seng
Dr Balbir Singh
Dr Tang Hang Wu
Mr Terrence Chee Teng Hsiu

BUSINESS PLAN & FINANCE SUB-COMMITTEE

Mr Lim Cheng Teck (Chairman)
Mr Lee Chak Meng
Mr Chng Ho Kiat
Mr Calvin Yeap Soon Aun
Mrs Hauw-Quek Soo Hoon
Mr Chee Yoh Chuang
Ms Lim Siew Lee

INVESTMENT & RESERVES SUB-COMMITTEE

Mr Calvin Yeap Soon Aun (Chairman)

Mr Terrence Chee

Mr Ngiam Shih Chun

General Manager	:	Ms Esther Tan
Banker	:	UOB Bank Ltd & Maybank
Auditor	:	CS Choong & Co PAC

OBJECTIVE

The objective of the Company is to enhance the financial security and well-being of persons with special needs through the provision of affordable trust services.

POLICIES

Finance & Funding

SNTC is jointly supported by the Ministry of Community Development, Youth and Sports (MCYS) and National Council of Social Service (NCSS). The Company will charge its clients a flat one-time set-up fee and annual administrative fees for providing the trust services.

Reserves

SNTC's Reserve policy is to maintain a reserve of 3 years' operating expenses. The reserves will be placed in Fixed Deposits and cash in bank.

REVIEW PERIOD YEAR ENDED 31 MARCH 2012

Staffing

Staffs are recruited directly and locally. As at 31 March 2012, the staff strengths are as follows:

- 1) Management/Support Staff : 3
- 2) Case Managers/Trainee Case Manager: 3

Total: 6

Activities

Since the launch on 29 October 2009, SNTC has reached out to 3,401 parents/caregivers/ social workers/doctors/nurses/financial planners to raise awareness of the trust scheme. 433 caregivers consulted SNTC case managers to develop care plans for their loved ones with special needs. 143 of these parents/caregivers have set up trust accounts with SNTC.

SNTC has shared its trust scheme with the following VWOs/Special Needs Schools/Organisations to create awareness of its trust scheme.

Date	VWOs/Organisation
28-Aug-09	Relevant disability organisations @ NCSS Auditorium
29-Aug-09	MINDSVILLE, Lorong Napiri
5-Oct-09	Caregivers @ Social Service Hub
10-Oct-09	Society for Physically Disabled (SPD)
14-Oct-09	Handicaps Welfare Association (HWA)
15-Oct-09	Society of Moral Charities for the Visually Handicapped (SOMCVH)
31-Oct-09	Down Syndrome Association (DSA)
6-Nov-09	Centre for Enabled Living (CEL) – Enabling Week'09
7-Nov-09	Centre for Enabled Living (CEL) – Enabling Week'09
13-Nov-09	Ngee Ann Polytechnic
21-Nov-09	Asian Welfare Women's Association (AWWA)
28-Nov-09	Christian Outreach to the Handicapped (COH)
8-Jan-10	St Andrew's Autism Centre
16-Jan-10	Catholic Welfare Services/ Faith and Light Community
21-Jan-10	Fei Yue EPIC
23-Jan-10	Association for Person with Special Needs (APSN)
29-Jan-10	Spastic Children Association
30-Jan-10	Rainbow Centre
6-Feb-10	Singapore Association for the Visually Handicapped
24-Feb-10	Rockwills
27-Feb-10	Association for Person with Special Needs (APSN) - (Chinese)
6-Mar-10	MINDS @ Towner Gardens School
20-Mar-10	MINDS @ Towner Gardens School
27-Mar-10	MINDS @ Woodlands Gardens School
5-Apr-10	Financial Alliance
8-Apr-10	Alzheimars Disease Association
25-May-10	Grace Orchard School
26-Jun-10	Autism Association Singapore
2-Jul-10	Manual Life
10-Jul-10	Caregivers Association for the Mentally Ill (CAMI)
13-Jul-10	Hong Kong and Shanghai Banking Corporation
14-Aug-10	Pathlight School
21-Aug-10	Metta School
27-Aug-10	Singapore Association for the Mentally Ill
2-Sep-10	KK Women's & Children's Hospital
24-Sep-10	Tan Tock Seng Hospital
30-Sep-10	Changi General Hospital
30-Sep-10	Singapore Association for the Mentally Ill (2nd Talk)
16-Oct-10	Espesyal-Pinoy Group Parent Support group for children with challenging needs
24-Nov-10	Kidz Pediatric Occupational Therapy Consultants
4-Dec-10	Faith Community Baptist Church
5-Jan-11	Institute of Mental Health
12-Jan-11	National University Hospital

Date	VWOs/Organisation
13-Jan-11	MINDS (IDEA EDC)
15-Jan-11	MINDS Woodlands EDC/ Woodlands Gardens School
22-Jan-11	SUN-DAC (Centre for the Disabled)
29-Jan-11	SUN-DAC (Centre for the Disabled)
11-Feb-11	St Andrew's Autism Centre
10-Mar-11	St Luke's Hospital
29-Mar-11	Alexandra Hospital
16-Apr-11	MINDS TDCS
25-Apr-11	Financial Alliance
22-Jun-11	APSN Delta Senior School
24-Jun-11	APSN Katong School
24-Jun-11	Singapore Association for Mental Health (Youth Reach)
16-Jul-11	Weecare Early Intervention School
23-Jul-11	Down Syndrome Association (DSA)
03-Aug-11	Hua Mei Tsao Foundation
24-Sep-11	Rainbow Centre
06-Oct-11	Central Development Councils Family Service Centre Networking sessions
01-Oct-11	SPARK - Society for the Promotion of ADHD Research & Knowledge
15-Oct-11	SIA MINDS EDC
12-Nov-11	Autism Association Singapore
19-Nov-11	CEL Showcase Seminar
20-Nov-11	CEL Showcase Stage
15-Dec-11	AIA
17-Feb-12	Spastic Children Association
23-Feb-12	Alzheimer's Disease Association
31-Mar-12	Down Syndrome Association (DSA)
31-Mar-12	Pathlight School (World Autism Day)

SNTC has a panel of pro-bono lawyers to conduct monthly legal briefing on the terms of the trust deed for parents/caregivers interested to set up trust with SNTC.

REVIEW OF FINANCIAL STATUS

The major expenses incurred are for operations and publicity programmes.

FUTURE PLANS AND COMMITMENTS

SNTC plans to extend its trust scheme to serve the aging population. This proposed trust will also encourage potential settlors to draw up a Lasting Power of Attorney to appoint donees to manage their affairs in the event that they lose mental capacity. The appointed donees will then work with SNTC to manage their personal and financial affairs of the settlors when they no longer have mental capacity.

Manpower

SNTC will increase it's current staff support to meet the increasing demand for its trust services. In the new financial year, SNTC will have the following staff support :

- 1) Management/Finance & Admin/Support Staff: 6
- 2) Case Managers: 4

Fund Raising

SNTC was nominated by STEP (Singapore Chapter) and Singapore Trustees Association as their beneficiary for their Inaugural Gala Dinner. The Gala Dinner was held at Fairmount Hotel on Wednesday, 29 June 2011. Donations are set aside to assist low income families with the minimum sum required to set up a trust account for their dependants with special needs.

Office Expansion

SNTC has taken up additional office space of 332 sq ft to accommodate additional headcounts and office equipment.

STATEMENT OF ACCOUNTS

Statement of accounts for the financial year ended 31 March 2012.