

SPECIAL NEEDS TRUST COMPANY LIMITED

Annual Report for year ended 31 March 2014

Special Needs Trust Company Limited (SNTC) was set up on 20 June 2008 as a Company Limited by Guarantee. It was registered under the Charities Act on 1 August 2008. SNTC was officially launched on 29 October 2009 by Minister Vivian Balakrishnan. It is the only non-profit trust company in Singapore which allows parents/caregivers of people with special needs to set up a trust account with minimum sum of S\$5,000.

Charity Registration Number : 200812120W
IPC Number : IPC00063
Company Registration Number : 200812120W
Registered Address : 298, Tiong Bahru Road
#03-05, Central Plaza
Singapore 168730
Management Committee :

BOARD OF DIRECTORS

Professor Lim Pin	Chairman
Mr Cyril Chua Yeow Hooi	Director
Mr Lim Cheng Teck	Director
Mr Conrad Melville Campos	Director
Mr Lee Chak Meng	Director
Mr Calvin Yeap Soon Aun	Director
Mrs Hauw-Quek Soo Hoon	Director
Ms Margaret Chew Sing Seng	Director
Mr Chee Yoh Chuang	Director
Mr Chng Ho Kiat	Director
Dr Balbir Singh	Director
Dr Tang Hang Wu	Director

Tina Hung NCSS Representative(No voting rights)

EXECUTIVE COMMITTEE

Professor Lim Pin	Chairman
Mr Cyril Chua Yeow Hooi	
Mr Lim Cheng Teck	
Mrs Hauw-Quek Soo Hoon	

Tina Hung NCSS Representative(No voting rights)

LEGAL & GENERAL ADMINISTRATION SUB-COMMITTEE

Mr Cyril Chua Yeow Hooi	Chairman
Mr Conrad Melville Campos	
Ms Margaret Chew Sing Seng	
Dr Balbir Singh	
Dr Tang Hang Wu	

REVIEW PERIOD YEAR ENDED 31 MARCH 2014

Staffing

Staffs are recruited directly and locally. As at 31 March 2014, the staff strengths are as follows:

- 1) Management/Support Staff : 5
- 2) Case Managers/Trainee Case Manager: 5

Total: 10

Building Partnerships

Developing relationships with different stakeholders in the community are one of SNTC's key objectives to create awareness of our services. To date, we have reached out to 4,635 from parents/caregivers to social workers, professionals from the medical sector and financial planners to increase awareness of our trust schemes. Our Case Managers have developed care plans for 654 persons with special needs and 250 have set up trust accounts with us.

In FY13, SNTC partnered with the following VWOs, Special Needs Schools and Organizations to share its trust schemes.

- MINDS (located at Napiri & Margaret Drive)
- St Andrew's Autism Centre
- Parent Support Group CWS
- Down Syndrome Association (DSA)
- Caregiver Alliance
- SPD Caregivers Appreciation Day
- Club Rainbow
- APSN - CFA
- APSN - Tanglin
- Metta School 2nd Parents Teachers Conference (PTC)

We will continue to forge strong relationships with different stakeholders in the community with the aim to serve the families who require help in raising the funds necessary to set up a SNTC trust and those who do not have substantial savings outside of their CPF.

Office Expansion

On 1st January 2013, SNTC moved into our new premise with a bigger office space of 1,108 sq ft within the same Social Service Hub to accommodate additional headcounts and office equipment

REVIEW OF FINANCIAL STATUS

The major expenses incurred are for operations and publicity programmes.

FUTURE PLANS AND COMMITMENTS

SNTC

SNTC sees the need to intensify its outreach to elderly caregivers to help them make plans, including setting up a trust, to provide for their special needs dependants because they are considered to be high risk group. SNTC plans to use the media to reach out to the elderly caregivers because they do not attend SNTC talks at the SPED schools since majority of their special needs dependants are no longer in the school system. Management anticipates that more time and effort will be needed to 'educate' the elderly on the trust scheme as well as hand holding them to make their wills, their insurance and CPF nominations.

SNSS

MSF has requested and SNTC has agreed to takeover the administration of the Special Needs Savings Schemes (SNSS) from SG Enable with effect from **1 August 2014** because there is synergy between the SNTC trust scheme and SNSS. SNTC identify this as an opportunity to introduce its trust scheme to SNSS applicants.

Manpower

SNTC plans to increase its current support staff so as to meet the growing needs in the Special Needs Community for the trust services. In the new financial year, SNTC will have the following staff support:

Management/Finance & Admin/Support Staff: **6**

Case Managers: **6**

Donations

SNTC has registered with SG Gives and Simply Giving to receive online donation. Donations are set aside to assist low income families with the minimum sum required to set up a trust account for their dependants with special needs.

STATEMENT OF ACCOUNTS

Statements of accounts for the financial year ended 31 March 2014.