

2021 SNTC

ANNUAL

2021 REPORT



Hi, I'm Nadine Xi-Ning and here's my story!

Nadine was born with Down Syndrome. This bubbly, energetic 16-year-old is an avid writer, artist, sculptor and musician, and she is pictured showing off some of her colourful clay plant creations. When she is not busy writing, drawing and painting, Nadine pursues her love of rock, pop and K-pop music, playing the drums and ukulele as she dances and sings karaoke. She may just also be the world's biggest fan of the British pop sensation, Harry Styles!

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# OUR IMPACT

## OUR IMPACT TO DATE

**18,607**

people have been reached

(2,101 in FY21/22)

**963**

trust accounts have been set up

(107 in FY21/22)

**655**

SNSS applications have been approved

(50 in FY21/22)

**3,261**

care plans have been developed

(294 in FY21/22)

# WHO ARE WE?

Special Needs Trust Company (SNTC) was established in June 2008 with a mission to provide affordable trust services for persons with special needs in Singapore. We are supported by the Ministry of Social and Family Development (MSF) and the Public Trustee's Office under the Ministry of Law.

We serve persons whose prospects of securing, retaining or advancing in education, training, employment, and recreation as equal members of the community are substantially reduced due to their physical, sensory, intellectual and/or developmental impairments or mental health issues. They may have been born with these special needs or acquired them during their lifetime.

With 90% to 100% of our fees subsidised by MSF, SNTC's trust scheme is made affordable to low-to-middle income families, who constitute the majority of those who take them up. The trust funds set aside with us are also safeguarded and managed by the Public Trustee's Office, with the principal sum guaranteed by the Singapore government.

Beyond setting up and administering the trust funds, we have a dedicated team of social work-trained Case Managers who work closely with caregivers to put in place proper plans and arrangements to enhance the financial well-being of their dependants with special needs.

Since 2014, SNTC has assumed the administration of the Special Needs Savings Scheme (SNSS), which enables parents to nominate a fixed monthly payout from their CPF savings upon their demise to their child with special needs.

To ensure that as many families as possible are able to avail themselves of our services, SNTC also provides means-tested sponsorships to help parents and caregivers to set up trust accounts for their loved ones.

# CORPORATE INFORMATION

As a non-profit trust company, SNTC is a registered charity, an institution of a public character (IPC), and a member of the National Council of Social Service (NCSS). We also comply with the relevant legislations governing charities and trustees, i.e. the Companies Act, Trustees Act, Charities Act, and the Code of Governance for Charities and IPCs.

UEN	200812120W
Charity Registration Number	2106
IPC Number	IPC00063 (1 August 2022 - 31 July 2025)
Registered Address	298 Tiong Bahru Road, #10-01, Central Plaza, Singapore 168730
General Manager	Ms Esther Tan (Since March 2009)
Banks	UOB, Maybank
Auditors	Cypress Singapore Public Accounting Corporation

# ABOUT SNTC

# CHAIRMAN'S MESSAGE

In the past year, Singaporeans adapted to the evolving global Covid-19 pandemic. SNTC, whilst steadfastly upholding our mission and ensuring a safe and healthful environment, continued to serve our community through remote conferencing.

## EXTENDING OUTREACH ONLINE

It was even more critical to reach out to our community whose lives had been overwhelmed by Covid-19. In the financial year that just ended, the SNTC team was able to host 2,100 parents, caregivers and allied professionals through over 120 in-house talks and partner events online. Further, SNTC oversaw the creation of 107 trust accounts in the same period. Both of these metrics exceeded the previous year's benchmarks, a proof of the team's hard work to extend its reach into the community.

Even as we leveraged technology to enhance and streamline our processes, we maintained and strengthened our relationships with community partners and professional organisations in order to reach out to target audiences.

In November 2021, we announced a collaboration with the insurer Great Eastern to create the Great Eastern Cares Term Plan, a specifically-designed insurance for parents with special needs children. It is a basic insurance package crafted together with the trust, with an affordable premium.

Mindful of our mission to serve low-income families, SNTC also launched a year-long public fundraising drive, the Gift Of A Lifetime (GOAL) sponsorship scheme using channels such as giving.sg. The monies raised through donations from corporations and the public are already being used to help families afford the initial S\$5,000 trust account deposit, as well as co-pay premiums on the insurance term plan that will be nominated to the trust account.

On behalf of the team, I am delighted to report that in January 2022, the GOAL fundraising effort raised S\$1 million dollars and counting.

## OUR APPRECIATION

One of our directors, Mr Chee Yoh Chuang, has stepped down as a Board director and relinquished his role as the Chair of the Audit Committee following the end of his term on 30 September 2021. Mr Chee continues as a Member of the Business Plan and Finance Sub-Committee (BPF). On behalf of the Board, I would like to express our appreciation for his valuable guidance and contributions during his tenure.

Our work at SNTC would not have been possible without the full support of the Ministry of Social and Family Development, Public Trustee's Office, valued stakeholders, partners, clients, volunteers, and staff.

I am optimistic that with the spirit of resilience built, we will grow stronger as we continue our shared vision to help all the vulnerable individuals.

Chairman, Mr Moses Lee Kim Poo



# BOARD OF DIRECTORS



**Mr Moses Lee Kim Poo**  
Chairman



**Mr Cyril Chua Yeow Hooi**  
Board Director



**Mrs Hauw-Quek Soo Hoon**  
Board Director



**Mr Chee Yoh Chuang**  
Board Director  
(Till 30 September 2021)



**Prof Tang Hang Wu**  
Board Director



**Ms Tina Hung @ Ong Geok Tin**  
Board Director



**Ms Charlotte Beck Gek Suan**  
Board Director



**Ms Dilys Charmaine Boey Mengyi**  
Board Director



**Mr J R Karthikeyan**  
Board Director



**Mr Mark Tham Mun Chun**  
Board Director



**Mr Yee Chen Fah**  
Board Director

## OUR JOURNEY

### JUN 2008

SNTC was incorporated as a Company Limited by Guarantee.

### OCT 2009

SNTC officially launched its SNTC trusteeship scheme.

### JUN 2011

Society of Trust & Estate Practitioners and Singapore Trustees Association adopted SNTC as its charity and donated the proceeds from its Inaugural Gala Dinner to help financially deserving families with the capital to set up an SNTC trust.

### MAR 2013

MSF started to subsidise the fees payable for SNTC trust service. Our fees are now 90% to 100% subsidised by MSF.

# BOARD OF DIRECTORS

Name	Date(s) of First & Current Appointment in SNTC	Board Meeting Attendance*	Other Current Appointment(s)**
<b>Chairman</b>			
Mr Moses Lee Kim Poo	1 Jan 2019 1 Oct 2020	3/3	Chairman, SG Enable Chairman, Guocoland Ltd
<b>Directors</b>			
Mr Cyril Chua Yeow Hooi	20 Jun 2008 1 Oct 2020	3/3	Founder & Director, Robinson LLC
Mrs Hauw-Quek Soo Hoon	20 Jun 2008 1 Oct 2020	3/3	Operating Partner, iGlobe Partners
Mr Chee Yoh Chuang (till 30 September 2021)	20 Jun 2008 1 Oct 2020	1/1	Executive Director, RSM Corporate Advisory Pte Ltd
Prof Tang Hang Wu	1 Sep 2010 1 Oct 2020	2/3	Professor of Law, Yong Pung How School of Law, Singapore Management University
Ms Tina Hung @ Ong Geok Tin	9 Oct 2014 1 Oct 2020	3/3	Senior Consultant, National Council of Social Service
Ms Charlotte Beck Gek Suan	15 Jan 2016 1 Oct 2020	2/3	Senior Director, Family Development Group, Ministry of Social and Family Development
Ms Dilys Charmaine Boey Mingyi	1 Oct 2018 1 Oct 2020	3/3	Assistant Chief Executive, Enterprise Singapore

Name	Date(s) of First & Current Appointment in SNTC	Board Meeting Attendance*	Other Current Appointment(s)**
Mr J R Karthikeyan	1 Oct 2020	2/3	Chief Executive Officer, AWWA
Mr Mark Tham Mun Chun	1 Oct 2020	2/3	Managing Director, Accenture PLC
Mr Yee Chen Fah	1 Oct 2020	3/3	Partner, PricewaterhouseCoopers LLP

\*Attendance is indicated as the number of meetings attended over the number of applicable meetings. As some SNTC Board Directors were appointed to or resigned from the Board during the financial year, the number of applicable meetings may vary.

\*\*Correct at time of publication

## OUR JOURNEY

### APR 2014

MSF rolled out its Pilot Panel Deputy Scheme comprising volunteers who may apply to court to be appointed as deputies for elderly persons who have lost mental capacity. These deputies are granted powers to liquidate the assets of the elderly and use the proceeds to set up a trust with SNTC for the benefit of the elderly.

### AUG 2014

SNTC took over the administration of the Special Needs Savings Scheme (SNSS) from SG Enable. SNSS complements the SNTC Trust scheme in enhancing the financial security of persons with special needs.

### APR 2016

SNTC worked with the Institute of Financial Literacy (IFL), a collaboration between MoneySENSE and Singapore Polytechnic, to kick-start the Financial Education Programme for caregivers of persons with special needs.

# SUB-COMMITTEES

Executive Committee (EXCO)	Designation
Mr Moses Lee Kim Poo	Chairman
Mr Cyril Chua Yeow Hooi	Member
Mrs Hauw-Quek Soo Hoon	Member

Legal and Services Sub-Committee (LAS)	Designation
Mr Cyril Chua Yeow Hooi	Chairperson
Prof Tang Hang Wu	Member
Dr Balbir Singh S/O Mal Singh	Member
Mr Terrence Chee Teng Hsiu	Member
Mr Kuah Boon Kheng Joseph	Member

Audit Sub-Committee	Designation
Mr Yee Chen Fah (From 1 October 2021)	Chairperson
Mr Chee Yoh Chuang (Till 30 September 2021)	Chairperson
Mr Jeevaganth Arumugam	Member
Mr Tiong Heng Liong	Member

Business Plan and Finance Sub-Committee (BPF)	Designation
Ms Dilys Charmaine Boey Mengyi	Chairperson
Mrs Hauw-Quek Soo Hoon	Member
Mr Lee Chak Meng	Member
Mr Chee Yoh Chuang	Member

Info-Communications Technology Sub-Committee (ICT)	Designation
Mr Mark Tham Mun Chun (From 1 October 2021)	Chairperson
Mrs Hauw-Quek Soo Hoon (Chairperson till 30 September 2021; Member from 1 October 2021)	Chairperson/Member
Mr Ong Lean Wan	Member
Dr Phua Chun Wei Clifton	Member
Mr Tee Chin Wee	Member

## OUR JOURNEY

### MAR 2018

SNTC hosted a delegate of Hong Kong Government officials who came to learn from SNTC's experiences so that they could set up a similar trust service in Hong Kong.

### NOV 2018

SNTC celebrated its 10th-year anniversary with beneficiaries, caregivers, directors, and community partners. We were also honoured to be joined by our guest of honour, Mr Desmond Lee, Minister for Social and Family Development.

### JAN 2019

SNTC bid farewell to Prof Lim Pin, who served as SNTC's Chairman since our inception, and welcomes our new Chairman, Mr Moses Lim.



# SUB-COMMITTEES

## BOARD MOVEMENTS IN FY2021/22

SNTC's Board of Directors, with its proficient members of multidisciplinary backgrounds, is committed to offering trust services for the special needs community. Our directors are distinguished individuals from the legal, finance, insurance, and audit sectors. Always serving with discerning insights, their combined expertise has inspired SNTC to discharge their trustee role that exceeds expectations.

Mr Cyril Chua Yeow Hooi and Mrs Hauw-Quek Soo Hoon have devoted their time since SNTC's inception in 2008, along with Prof Tang Hang Wu, who have been with us since 2010. With their deep understanding of SNTC's unique operating model and professional experience, the three directors have been instrumental in ensuring continuity and pushing for the Board's optimal performance. Newer Board members consistently benefit from their acute understanding of the critical factors that ensure the sustainability and success of SNTC.

Our incumbent directors' vast experience and skill sets set to provide the Board with valuable acumen for SNTC to continue serving our beneficiaries.

Mr Chee Yoh Chuang held the office of the Board director and Chair Audit Committee until 30 September 2021. He continues to be a Member of the Business Plan and Finance Sub-Committee (BPF).

## OUR JOURNEY

### FEB 2019

Majlis Ugama Islam Singapura (Muis) and SNTC signed a Memorandum of Understanding (MOU) for the Muis Support for Persons with Special Needs Scheme, which will benefit eligible Muslim families to set up trusts for their loved ones with special needs.

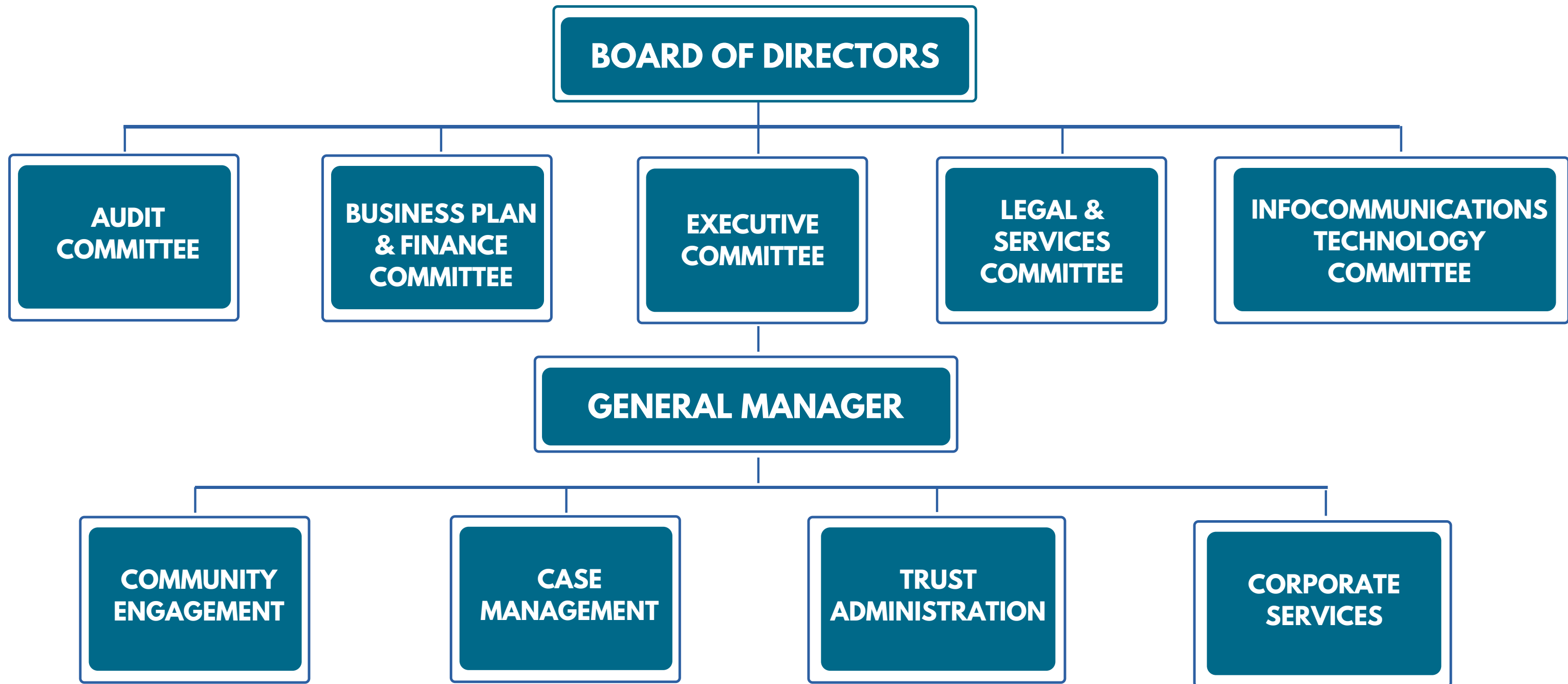
### MAR 2019

SNTC hosted a group of Japanese delegates who came to understand more about SNTC's structure and case profiles in order to set up a similar trust service in Japan.

### MAR 2020

SNTC took part in conducting the SG Financial Capability and Asset Building (FCAB) Training programme. It is an effort to train approximately 250 Singaporean social workers during the year to work with vulnerable low-income families on their household finances.

# ORGANISATION STRUCTURE



## OUR JOURNEY

### APR 2020

SNTC partnered with SG Enable to provide financial and emotional relief, including provision of food rations, meal deliveries, financial assistance, and respite care to support our clients during the Covid-19 pandemic.

### OCT 2021

SNTC launched a unique fundraising campaign called Gift Of A Lifetime (GOAL) sponsorship scheme through giving.sg platform.

### NOV 2021

Great Eastern and SNTC signed a Memorandum of Understanding (MOU) for the Great Eastern Cares Term Plan, a specifically-designed insurance for parents with special needs children.

# CORPORATE GOVERNANCE EVALUATION CHECKLIST

S/N	Code Guideline	Code ID	Compliance	Reason
<b>Board Governance</b>				
1	Induction and orientation are provided to incoming governing board members upon joining the Board.	1.1.2	Complied	
	Are there governing board members holding staff <sup>1</sup> appointments?		No	
4	The Treasurer of the charity (or any person holding an equivalent position in the charity, e.g. Finance Committee Chairman or a governing board member responsible for overseeing the finances of the charity) can only serve a maximum of 4 consecutive years. If the charity has not appointed any governing board member to oversee its finances, it will be presumed that the Chairman oversees the finances of the charity.	1.1.7	Complied	
5	All governing board members must submit themselves for re-nomination and re-appointment, at least once every three years.	1.1.8	Complied	
6	The Board conducts self evaluation to assess its performance and effectiveness once during its term or every three years, whichever is shorter.	1.1.12	Complied	
	Is there any governing board member who has served for more than 10 consecutive years?		Yes	

S/N	Code Guideline	Code ID	Compliance	Reason
<b>Board Governance (Con't)</b>				
7	The charity discloses in its annual report the reasons for retaining the governing board members who has served for more than 10 consecutive years.	1.1.13	Complied	
8	There are documented terms of reference for the Board and each of its committees.	1.2.1	Complied	
<b>Conflict of Interest</b>				
9	There are documented procedures for governing board members and staff to declare actual or potential conflicts of interest to the Board at the earliest opportunity.	2.1	Complied	
10	Governing board members do not vote or participate in decision making on matters where they have a conflict of interest.	2.4	Complied	
<b>Strategic Planning</b>				
11	The Board periodically reviews and approves the strategic plan for the charity to ensure that the charity's activities are in line with the charity's objectives.	3.2.2	Complied	
<b>Human Resource &amp; Volunteer<sup>2</sup> Management</b>				
12	The Board approves documented human resource policies for staff.	5.1	Complied	
13	There is a documented Code of Conduct for governing board members, staff and volunteers (where applicable) which is approved by the Board.	5.3	Complied	

# CORPORATE GOVERNANCE EVALUATION CHECKLIST

S/N	Code Guideline	Code ID	Compliance	Reason
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## Human Resource & Volunteer<sup>2</sup> Management (Con't)

14	There are processes for regular supervision, appraisal and professional development of staff.	5.5	Complied	
	Are there volunteers serving in the charity?		Yes	
15	There are volunteer management policies in place for volunteers.	5.7	Complied	

## Financial Management & Internal Controls

16	There is a documented policy to seek the Board's approval for any loans, donations, grants or financial assistance provided by the charity which are not part of the charity's core charitable programmes.	6.1.1	Complied	SNTC's Constitution does not explicitly allow granting of loans/donations for activities which are not aligned to our Objects. Hence, there is no need for a documented policy.
17	The Board ensures that internal controls for financial matters in key areas are in place with documented procedures.	6.1.2	Complied	
18	The Board ensures that reviews on the charity's internal controls, processes, key programmes and events are regularly conducted.	6.1.3	Complied	
19	The Board ensures that there is a process to identify, and regularly monitor and review the charity's key risks.	6.1.4	Complied	

S/N	Code Guideline	Code ID	Compliance	Reason
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## Financial Management & Internal Controls (Con't)

20	The Board approves an annual budget for the charity's plans and regularly monitors the charity's expenditure.	6.2.1	Complied	
	Does the charity invest its reserves (e.g. in fixed deposits)?		Yes	
21	The charity has a documented investment policy approved by the Board.	6.4.3	Complied	

## Fundraising Practices

	Did the charity receive cash donations (solicited or unsolicited) during the financial year?		Yes	
22	All collections received (solicited or unsolicited) are properly accounted for and promptly deposited by the charity.	7.2.2	Complied	
	Did the charity receive donations in kind during the financial year?		Yes	
23	All donations in kind received are properly recorded and accounted for by the charity.	7.2.3	Complied	

## Disclosure & Transparency

24	The charity discloses in its annual report – (a) the number of Board meetings in the financial year; and (b) the attendance of every governing board member at those meetings.	8.2	Complied	
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# CORPORATE GOVERNANCE EVALUATION CHECKLIST

S/N	Code Guideline	Code ID	Compliance	Reason
<b>Disclosure &amp; Transparency (Con't)</b>				
	Are governing board members remunerated for their services to the Board?		No	
	Does the charity employ paid staff?		Yes	
27	No staff is involved in setting his own remuneration.	2.2	Complied	
28	The charity discloses in its annual report – (a) the total annual remuneration for each of its three highest paid staff who each has received remuneration (including remuneration received from the charity’s subsidiaries) exceeding S\$100,000 during the financial year; and (b) whether any of the three highest paid staff also serves as a governing board member of the charity. The information relating to the remuneration of the staff must be presented in bands of S\$100,000. <b>OR</b> The charity discloses that none of its paid staff receives more than S\$100,000 each in annual remuneration.	8.4	Complied	
29	The charity discloses the number of paid staff who satisfies all of the following criteria: (a) the staff is a close member of the family <sup>3</sup> belonging to the Executive Head <sup>4</sup> or a governing board member of the charity; (b) the staff has received remuneration exceeding S\$50,000 during the financial year. The information relating to the remuneration of the staff must be presented in bands of s\$100,000. <b>OR</b> The charity discloses that there is no paid staff, being a close member of the family belonging to the Executive Head or a governing board member of the charity, who has received remuneration exceeding S\$50,000 during the financial year.	8.5	Complied	
<b>Public Image</b>				
30	The charity has a documented communication policy on the release of information about the charity and its activities across all media platforms.	9.2	Complied	

1 Staff: Paid or unpaid individual who is involved in the day to day operations of the charity, e.g. an Executive Director or administrative personnel.

2 Volunteer: A person who willingly serves the charity without expectation of any remuneration.

3 Close member of the family: A family member belonging to the Executive Head or a governing board member of a charity —  
 (a) who may be expected to influence the Executive Head's or governing board member's (as the case may be) dealings with the charity; or  
 (b) who may be influenced by the Executive Head or governing board member (as the case may be) in the family member's dealings with the charity.

A close member of the family may include the following:  
 (a) the child or spouse of the Executive Head or governing board member;  
 (b) the stepchild of the Executive Head or governing board member;  
 (c) the dependant of the Executive Head or governing board member.  
 (d) the dependant of the Executive Head's or governing board member's spouse.

4 Executive Head: The most senior staff member in charge of the charity's staff.

# CORPORATE GOVERNANCE

## 01 GOVERNING INSTRUMENT

The governing instrument of SNTC is its Constitution.

## 02 PRINCIPAL FUNDING SOURCES

SNTC receives funding for its operating expenses from MSF. Donations received from the public are used to help families who meet the means-testing criteria set up an SNTC Trust by providing them with the initial capital sum and/or co-pay the premiums for the Great Eastern Cares Term Plan.

## 03 CONFLICT OF INTEREST MANAGEMENT

Directors, employees, and volunteers are expected to conduct their dealings with internal stakeholders, clients, vendors, partners and the public at large with honesty and integrity. Where directors, employees, or volunteers are involved in any relationships or external activities that may pose a potential or actual conflict of interest in relation to their roles in SNTC, they must declare this conflict to SNTC.

Conflict of interest is declared annually and whenever a potential or actual conflict occurs.

To ensure impartiality and fairness in decision-making, employees, directors or volunteers who have a potential or actual conflict of interest are not allowed to participate in any discussion or decision-making process pertaining to the matter in question.

## 04 WHISTLE-BLOWING POLICY

Employees of SNTC and members of the public who wish to bring up concerns about possible malpractices or impropriety in SNTC can write to the Chairman of SNTC's Audit Sub-Committee. Subject to legal and regulatory obligations, SNTC shall treat all feedback with strict confidence and appropriate action will be taken to address the feedback and ensuing findings. No action will be taken against parties who raise their concerns in good faith, even if feedback is found to be unsubstantiated.

## 05 RESERVES

"Reserves" refer to the portion of SNTC's unrestricted funds that the Board has the discretion to use for its operating purposes to ensure long-term sustainability. The Board reviews the reserves level regularly to ensure its adequacy in meeting SNTC's continuing obligations.

In light of SNTC's current income source, expenditure needs, and external environment, the Board aims to maintain a reserves level of up to two years' of SNTC's annual operating expenditure. Under its Funding Agreement with MSF, SNTC is required to refund reserves in excess of two years of operating expenditure to MSF. The Board agrees that this level of reserves is appropriately and prudently derived to provide financial stability and to ensure that SNTC's clients will not be abruptly deprived of essential services in the event of unforeseen cut in funding from MSF.

# GREAT EASTERN CARES TERM PLAN

## ABOUT THE TERM PLAN

As part of their corporate social responsibility efforts, Great Eastern is underwriting the Great Eastern Cares Term Plan at special premium rates and without any commission to make it more affordable for parents.

Together with the parent's minimum top-up to the trust account and the matching Gift of a Lifetime (GOAL) donation, the trust fund will be able to pay for the insurance premiums.

As at end January 2022, through the public and corporate donations, SNTC had raised S\$1 million. We will also receive a matching donation of S\$250,000 through the generous support of the Tote Board Enhanced Fund Raising (ERF) programme in September 2022.

We like to place on record our thanks to the many organisations and individuals who gave generously and selflessly to GOAL to help us achieve our target. Every dollar raised will go towards helping families benefit from the programme, going a long way to provide them with some peace of mind that their loved ones will be taken care of.

The GOAL fundraising programme continues to receive donations - the more we receive, the more clients we can help.

## MOU WITH GREAT EASTERN ON 26 NOV 2021



# THE GIFT OF A LIFETIME (GOAL) SPONSORSHIP SCHEME

## ABOUT THE SCHEME

As healthcare and medical treatments advance, persons with special needs now have longer life expectancies than in the past and are likely to outlive their parents. In turn, their parents will have to provide for their long-term care needs, and the money needed to support their extended lifespans could be substantial. This poses a challenge for many families, especially those with lesser means.

In answer to this, on 1 October 2021, SNTC launched a unique fundraising campaign called Gift Of A Lifetime (GOAL) through giving.sg platform. GOAL is a means-tested sponsorship scheme to help parents purchase a S\$100,000 Great Eastern Cares Term Plan so that the insurance proceeds can be paid into the child's SNTC trust account when the parent passes on.

## HOW DOES IT WORK?

- 01** It sponsors the initial S\$5,000 deposit to set up an SNTC trust account for the child.
- 02** The parent follows a plan to top-up the trust account in order to receive matching top-up donations, up to a specified amount. These funds are then used to pay the premium of a term policy – the Great Eastern Cares Term Plan – on the parent's life.



OFFERING A GIFT OF A LIFETIME (GOAL)

TO MY PRECIOUS CHILD





*Corporate Donors: Asdor Singapore Pte Ltd, Asia Estate Planning Association, BioAcumen Global Pte Ltd, Community Foundation of Singapore (IFPAS Love Fund, Kampung Spirit Fund, Leong Foundation), GOH Foundation, Information Systems Audit & Control Association - Singapore Chapter, Insurance and Financial Practitioners Association of Singapore (IFPAS), Kensington Corporate Management (S) Pte Ltd, Kensington Trust Singapore Limited,*

*Thank You* 

TO OUR MANY GENEROUS  
INDIVIDUAL DONORS

*You have helped provide for the future of our  
special needs community.*

*Corporate Donors (Con't): LUO LING LING LLC, Medialink Printing Services Pte Ltd, Meta Fusion Pte Ltd, ML Law LLC, Odyssey Technical Solutions Singapore Pte. Ltd., Olympia Diary (S) Pte Ltd, Omnicron Public Relations Group Pte Ltd, RSM Chio Lim LLP, Sciente Consulting Pte Ltd, SG Enable (Mediacorp Enable Fund), Sim and Yeo Company (Private) Limited, The Great Eastern Life Assurance Co, W3 Consultancy Pte Ltd*

# PUBLIC EDUCATION & OUTREACH

Our new and continued partnerships with community partners have always been vital in our public education and outreach. Besides carrying out activities and workshops that reach out to caregivers, SNTC continues to provide public education to like-minded partners who work closely with persons with special needs, including those with dementia.

## To Date

we reached out to more than 18,000 parents, caregivers and professionals through more than 120 talks and engagements. Some of the new partnerships we struck up this year include:

### (1) SILVER GENERATION OFFICE

In March 2022, SNTC conducted a sharing session with Silver Generation Office (SGO)'s staff and volunteers during one of their Learning Days. More than 250 people attended the session to learn how our trust services support families caring for seniors with dementia.

We also continued many longstanding partnerships by participating in talks and events held by organisations such as the Down Syndrome Association, Fei Yue Family Service Centre, the Institute of Mental Health, MINDS, National Library Board, and Rainbow Centre.

We will continue to collaborate with community partners and advocate the importance of future care planning for persons with special needs.

# PUBLIC EDUCATION & OUTREACH

## (2) TSAO FOUNDATION

In December 2021, SNTC was privileged to be invited as one of the panellists in a webinar organised by the Tsao Foundation on “Our Health, Our Lives, Our Stories - Healthcare Needs of Persons with Intellectual Disability”, which saw more than 200 participants tuning in and asking questions.

This webinar was part of a series of health symposiums that served to bring together health, social and disability service providers, as well as governmental and non-governmental agencies, to share insights and discuss pertinent topics regarding the future care planning of persons with intellectual disability.

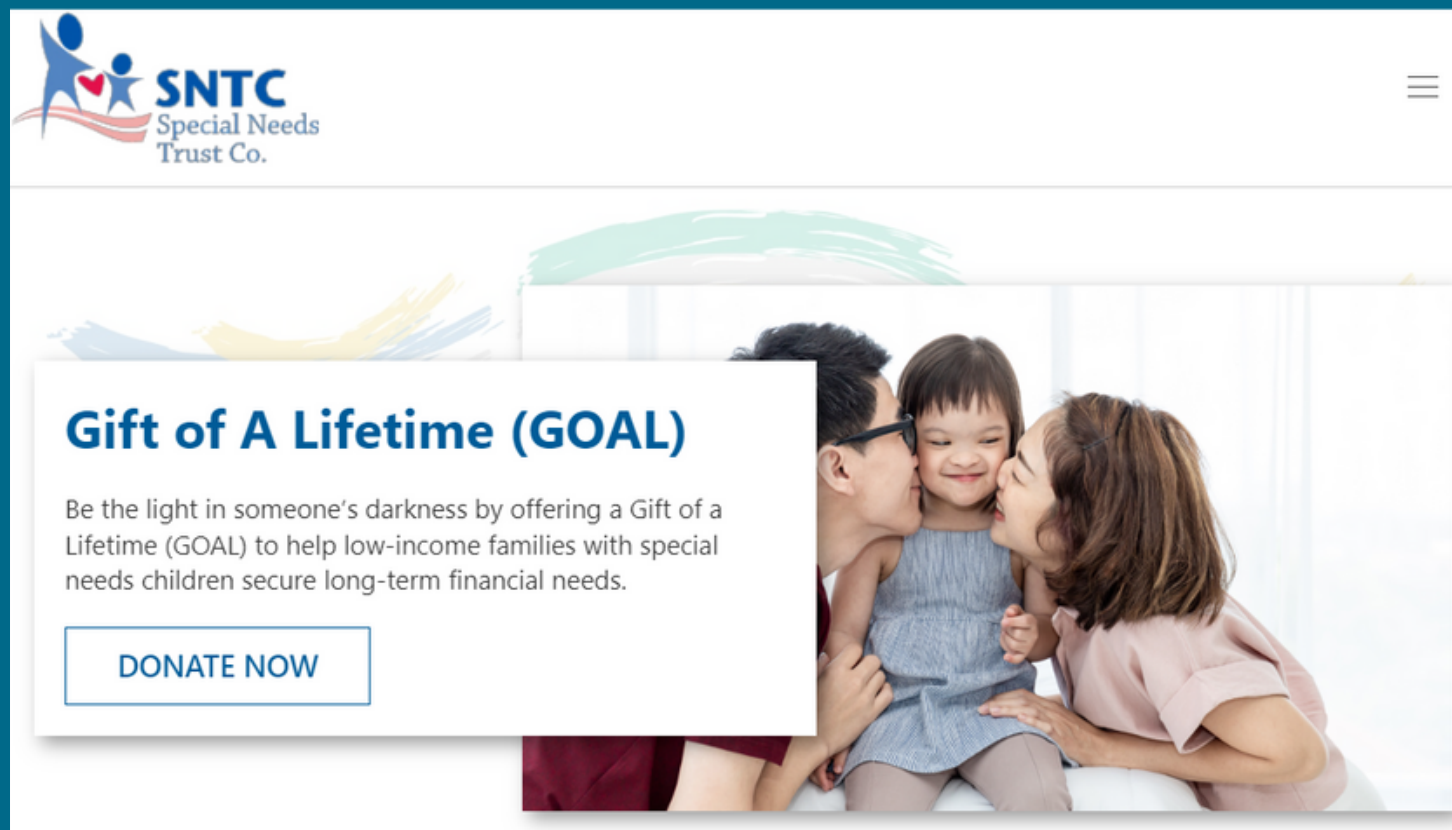
SNTC is honoured to be part of this important conversation to share about our trust services, including a detailed illustration of our Beneficiary Care Plan that helps caregivers map out the expected future monthly expenses of their loved ones with intellectual disability.

# PUBLIC EDUCATION & OUTREACH

## (3) A NEW HOME ON THE WEB

In March 2022, our website has relaunched after an extensive revamp to [www.sntc.org.sg](http://www.sntc.org.sg).

Sporting a fresh look, snappier page loads and more user-friendly navigation, the site aims to make it even easier for users to get the information they need.



The screenshot shows the top navigation bar with the SNTC logo (Special Needs Trust Co.) and a menu icon. Below is a large banner image of a family. A white box on the left contains the text: **Gift of A Lifetime (GOAL)**  
Be the light in someone's darkness by offering a Gift of a Lifetime (GOAL) to help low-income families with special needs children secure long-term financial needs.  
A **DONATE NOW** button is located below the text.


## GOAL Donor Appreciation Wall

[Home](#) / [Donate](#) / GOAL Donor Appreciation Wall

GOAL Sponsorship Scheme

GOAL Donor Appreciation Wall

Sponsorship for Elderly Caregivers

*Thank You*  
FOR BEING A GOAL SPONSOR 

ASIA ESTATE PLANNING ASSOCIATION  
**AEPA** a s d o r

## Events

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Sign up for our events to learn about SNTC's services and sponsorship schemes.

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23 May 2022

SNTC's June 2022 Online Talks

Find out more about SNTC's services at one of our online talks this month. To register, email [enquiries@sntc.org.sg](mailto:enquiries@sntc.org.sg) or drop us a message on Facebook.

# OUR CLIENTS' STORIES

## A MOTHER'S LOVE

Mdm Guo Lee Lee, 42, is a single mother to her only son, Lucas, who is 14. He has intellectual disability and attends a special education school run by MINDS.

At times, Mdm Guo felt overwhelmed and sad, knowing that Lucas would not be cared for when she and her mother, Lucas' primary caregivers today, are no longer around eventually. When that time comes, she was not confident that Lucas could support himself, given his developmental progress.

She prefers a system of formal care for her son in future and foresees that Lucas will reside in an adult disability home after her demise. She had weighed this option against Lucas' continued community living with a foreign helper. She was worried about both Lucas' and the foreign helper's safety without oversight.

Mdm Guo hoped that Lucas would be financially provided for. She had considered setting up an SNTC trust account for her son, but was uncertain if she would have a significant amount of money left over to provide for his future care after taking into consideration her own retirement needs.

For that reason, Mdm Guo turned to SNTC's Gift Of A Lifetime (GOAL) sponsorship scheme that was started in October of 2021.

Funded by donations from the public and corporate donors, GOAL gave her the initial capital of \$5,000 to set up an SNTC trust for Lucas. What is more, it also helps her co-pay the annual premiums of the Great Eastern Cares Term Plan that she has purchased, so that the proceeds can go into Lucas' trust account with SNTC after she passes on.

"The GOAL sponsorship gives me a kick-start to set up the trust. It can help me to provide more for my child, within my means," she said.

# OUR CLIENTS' STORIES



## FAMILY COMES FIRST

Mr Huang Zaoyuan, 49, has three children aged 5, 7 and 10. His second child, diagnosed with Autism Spectrum Disorder (ASD), attends Rainbow Centre Woodlands. The youngest will undergo a formal diagnosis next year. He is currently attending an early intervention programme.

Mr Huang works as an engineer while his wife is a preschool teacher. Mrs Huang was diagnosed with cancer and has been in remission for five years. They worry about finances, as they need to pay for their day-to-day expenses, the home mortgage, and anticipate unforeseen expenses.

They do not have any relatives or close friends to depend on. They are unsure if their eldest child will eventually be able to care for his two brothers. He may have his own family and commitments too. The future care arrangements of their two younger children are always at the back of their minds.

They approached SNTC last year to understand more about setting up a trust for both of their children. Mrs Huang was very keen to set up the trust immediately. However, the minimum S\$5,000 deposit needed to set up the account gave them a reason to pause. It will be S\$10,000 for their two children. They were unable to fork out this sum of money at the time.

A new SNTC initiative launched in 2021, GOAL is a means-tested sponsorship that not only gave them the initial capital to set up SNTC trust accounts for both children with special needs, but also help them co-pay the premium (up to S\$5000) on a Great Eastern Cares Term Plan on Mr Huang's life.

The Huangs are now eager to start saving up for the annual premium as they pursue the opportunities presented to them by the scheme.

# SPECIAL CARE PACKAGES FOR CAREGIVERS

## SNTC'S YEAR-END EVENT 2021

In December 2021, SNTC prepared and hand-delivered a care package to our sponsored\* clients.

Each of these 50 families received S\$100 FairPrice vouchers, Christmas Wonderland tickets, cookies, and a specially designed card by our very own team. We are thankful to have had the opportunity to bring cheer to these families during difficult times.

Our sincere gratitude to our kind sponsors for the FairPrice vouchers and Christmas Wonderland tickets.

\*These clients were sponsored with the initial capital of S\$5,000 to set up an SNTC trust account for their beneficiaries. Such sponsorships were made possible with kind donations from the public.



# IN THE PIPELINE

## IN FY22/23

We look forward to new opportunities to engage stakeholders in fresh ways, communicate our proposition and grow awareness, understanding and uptake of our services.

As society gradually embraces a new normal this year, we look forward to meeting and speaking to caregivers in person, once again, through a mix of in-house and partner-organised talks and events.

Even as we continue our outreach among older caregivers, this year will see a strengthened focus on younger parents and caregivers with infants and toddlers with special needs.

## OUR PLANS

To do this, SNTC will leverage its strong ties and partnerships with various organisations, ranging from early intervention programmes in SPED schools to working with maternity hospitals and community organisations such as family service centres. Our objective is to help spread the message to audiences that it is never too early to start the financial planning journey.

We have also forged new alliances with key stakeholders, such as professionals from the estate planning, finance and insurance industry, who can help us amplify our message. We are partnering with organisations such as the Asia Estate Planning Association (AEPA) and Insurance and the Financial Practitioners Association of Singapore (IFPAS).

This outreach will go hand-in-hand with a renewed focus on digital initiatives to reach out to a younger, more digital-savvy generation of caregivers through our website, Facebook, YouTube and other platforms. For example, look out for shorter, snappier videos and posts featuring caregiver stories and FAQs about our services.

## FUNDRAISING PLAN

We remain committed to our elderly and Goal clients as we continue to work to secure more funding through giving.sg to support these communities in their initial set-up funds. The Gift Of A Lifetime (GOAL) continues to draw interest from the community as it helps parents purchase a \$100,000 term policy to be paid into their children's SNTC's trust Account.



# SUMMARY OF FINANCIAL STATEMENTS

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

ASSETS	2022 (S\$)	2021 (S\$)
<b>RESTRICTED FUNDS</b>		
<i>Accumulated Fund</i>	4,109,196	3,761,392
<i>Financial Assistance Fund</i>	471,638	462,044
<i>Care and Share Fund</i>	57,278	137,977
<i>GOAL Sponsorship Fund</i>	983,240	-
	<b>5,261,352</b>	<b>4,361,413</b>
Represented by:		
<b>NON CURRENT ASSETS</b>		
Plant and equipment	64,744	37,489
Right-of-use asset	9,999	-
<b>CURRENT ASSETS</b>	6,400,790	6,223,046
Less: <b>CURRENT LIABILITIES</b>	(846,415)	(1,899,122)
<b>NET CURRENT ASSETS</b>	5,554,375	4,323,924
Less: <b>NON-CURRENT LIABILITIES</b>	(7,766)	0
	<b>5,621,352</b>	<b>4,361,413</b>
<b>TRUST FUND</b>		
Trust Amount Held by Public Trustee's Office	42,636,342	38,974,025
Less: SNTC Trust Fund due to principals	(42,636,342)	(38,974,025)
Monies Held on behalf of SSH	16,682	43,331
Less: Monies Held on behalf of SSH	(16,682)	(43,331)
	<b>-</b>	<b>-</b>

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2022

	2022 (S\$)	2021 (S\$)
<b>INCOME</b>		
Trustee's fee	16,670	14,060
Donations	1,066,736	17,016
Donation-in-kind	8,441	8,441
Wage credit scheme	23,275	50,585
Interest income	9,593	26,236
Other income	8,974	5,915
	<b>1,133,689</b>	<b>122,253</b>
<b>EXPENDITURE</b>		
Expenditure of manpower	1,856,199	1,696,359
Other operating expenditure	281,885	215,867
	<b>2,138,084</b>	<b>1,912,226</b>
<b>(DEFICIT)/SURPLUS BEFORE GRANT INCOME</b>	(1,004,395)	(1,789,973)
Government Grant Income	2,542,900	2,475,700
<b>NET SURPLUS FOR THE YEAR</b>	<b>1,538,505</b>	<b>685,727</b>

## EXPENDITURE PLANS FOR FY22/23

SNTC's expenditure in FY22/23 is expected to comprise mainly administrative/overheads, expenditure on enhancing IT security operations and governance costs. The funding from the government will help defray these operating costs. SNTC will also continue to use donations received from the public to help lower-income families with the initial capital to set up an SNTC trust for their special needs dependants and/or co-pay the premiums for the Great Eastern Cares Term Plan which is irrevocably nominated to the trust.



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